

STATE OF LOUISIANA
BOARD OF COMMERCE & INDUSTRY
NOTICE & AGENDA

LASALLE BUILDING
617 North 3rd Street, LaBelle Room, Baton Rouge, LA
Wednesday, August 23, 2023
9:30 a.m.

AGENDA

- 1. Call to Order – Jerald Jones, Chairman**
- 2. Roll Call – Deborah Simmons**
- 3. Approval of Minutes from July 14, 2023 meeting**
- 4. Quality Jobs Program – Michaela Adegbe**
 - 9 NEW Applications**
 - \$1,208,181,233 in investments
 - 469 new permanent jobs
 - 1627 construction jobs
 - 1 Renewal Application**
 - 2 Full Transfer of Ownership to New Company**
- 5. Restoration Tax Abatement Program – Travis Rosenberg**
 - 5 NEW Applications**
 - \$19,346,872 in investments
 - 77 new permanent jobs
 - 99 construction jobs
- 6. Enterprise Zone Program – Joyce Metoyer**
 - 8 NEW Applications**
 - \$212,399,092 in investments
 - 563 new permanent jobs
 - 775 construction jobs
 - 9 Contract Terminations**
- 7. Industrial Tax Exemption – Kristin Cheng/Hud Usie**
 - 1 NEW Pre-EO Application**
 - \$31,657,617 in investments
 - 0 new permanent jobs
 - 10 construction jobs
 - 24 NEW Post-EO (2018 Rules) Applications**
 - \$6,069,587,817 in investments
 - 459 new permanent jobs
 - 4,707 construction jobs

- 1 Pre-EO Renewal
- 2 Post-EO (2018 Rules) Renewals
- 2 Changes in Location Only
- 8 Contract Transfers
- 1 Partial Contract Transfer
- 2 Contract Cancellations
- 8 Special Requests
- Post-EO (2017 Rules) Non-Compliance
- Post-EO (2018 Rules) Non-Compliance

8. Other Business

9. Secretary Remarks – Secretary Don Pierson

10. Adjourn

REQUEST(S) FOR DETAILED BOARD PACKET

To readily access the detailed board packet, please click LEDBoardPacketRequest@la.gov.

In the email, please state which board packet is being requested, i.e., LEDC or Commerce & Industry. Upon submission of the request through this email, within twenty-four hours, or on the next business day, you will receive an email response containing the board packet link.

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, August 23, 2023
Quality Jobs Applications
Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED						
			INVESTMENT	SALES AND USE TAX OR PROJECT FACILITY EXPENSE REBATE	TEN YEAR PAYROLL REBATE	TEN YEAR NEW		CONSTRUCTION	
						JOB	SALARIES	JOB	SALARIES
20210008-QJ	365 Labs LLC	East Baton Rouge	\$100,000	\$1,500	\$505,877	15	\$8,431,286	0	\$0
20200524-QJ	Alexander/Ryan Marine & Safety L.L.C. of Louisiana	Terrebonne	\$1,387,120	\$23,368	\$148,009	6	\$2,466,812	10	\$858,250
20210219-QJ	BASF Corporation	Ascension	\$131,651,422	\$1,974,771	\$527,172	15	\$8,786,193	0	\$0
20210178-QJ	Chalmette Refining, LLC	St. Bernard	\$794,498,170	\$9,057,279	\$2,146,913	38	\$35,781,880	1365	\$61,425,000
20210362-QJ	Coca-Cola Bottling Company United Gulf Coast, LLC	East Baton Rouge	\$42,000,000	\$180,000	\$774,308	30	\$12,905,125	85	\$750,000
20220224-QJ	Intralox, LLC	Tangipahoa	\$95,035,089	\$450,000	\$7,461,303	260	\$124,355,049	0	\$0
20220179-QJ	Laitram Machinery, Inc	Jefferson	\$1,255,000	\$41,769	\$605,248	36	\$10,087,462	0	\$0
20210309-QJ	Shell Catalysts & Technologies US LP	West Baton Rouge	\$138,689,653	\$648,903	\$758,490	15	\$12,641,500	125	\$5,625,000
20210248-QJ	Southland Steel Fabricators, Inc.	Tangipahoa	\$3,564,779	\$53,471	\$1,103,387	54	\$18,389,789	42	\$1,283,319
TOTALS		9	\$1,208,181,233	\$12,431,061	\$14,030,707	469	\$233,845,096	1627	\$69,941,569

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, August 23, 2023
Quality Jobs Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20180282-QJ	Thomas Pump & Machinery	St. Tammany
<hr/> TOTALS		1

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, August 23, 2023
Quality Jobs Special Requests
Board Meeting - Special Request Summary

FULL TRANSFER OF OWNERSHIP TO NEW COMPANY

PROJECT ID	CURRENT COMPANY NAME	NEW COMPANY NAME	PARISH
20151287-QJ	Express Lien, Inc. dba Zlien	Procore Technologies, Inc.	Orleans
20170648-QJ	Fuji Oil New Orleans, LLC	Bunge Loders Croklaan USA, LLC	Jefferson

STATE OF LOUISIANA
Board of Commerce and Industry
Wednesday, August 23, 2023
RESTORATION TAX ABATEMENT PROGRAM

NEW APPLICATIONS SUMMARY

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED					
			INVESTMENT	FIRST YEAR TAX EXEMPTION	NEW PERMANENT		CONSTRUCTION	
					JOBS	SALARIES	JOBS	SALARIES
20200080-RTA	Andress Artist and Entrepreneur Center LLC	Caddo	\$ 2,438,580	\$ 47,102	6	\$ 370,000	14	\$ 1,091,200
20220482-RTA	Arlington Mansion	St. Mary	\$ 275,000	\$ 4,778	0	\$ 0	3	\$ 150,000
20220388-RTA	Cooper's Corner L.P.	Caddo	\$ 2,383,292	\$ 46,606	21	\$ 2,500,000	37	\$ 750,000
20140898-RTA	Hotel Monroe Holdings LLC	Ouachita	\$ 6,250,000	\$ 9,891	15	\$ 625,000	20	\$ 500,000
20140899-RTA	Hotel Monroe Holdings LLC	Ouachita	\$ 8,000,000	\$ 12,660	35	\$ 1,500,000	25	\$ 750,000
TOTALS		5	\$19,346,872	\$121,037	77	\$ 4,995,000	99	\$3,241,200

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, August 23, 2023
Enterprise Zone Applications
Board Meeting - Application Summary

Application Number	Company	Parish	Estimated							Construction	
			Investment	State	Local	ITC	New Jobs	5 Yr. Salaries	Jobs	Salaries	
20210185-EZ	Clover Hospitality, LLC †	Calcasieu	\$3,265,116	\$0	\$0	\$49,000	5	\$690,000	50	\$1,600,000	
20190451-EZ	Ochsner Clinic Foundation	East Baton Rouge	\$10,268,360	\$0	\$0	\$154,025	226	\$94,620,000	0	\$0	
20200303-EZ	Ochsner Clinic Foundation	St. Tammany	\$3,931,574	\$0	\$0	\$58,974	12	\$4,037,800	0	\$0	
20200293-EZ	Ochsner LSU Health System	Caddo	\$54,575,723	\$0	\$0	\$818,636	132	\$36,712,692	0	\$0	
20210290-EZ	Southland Truck Group, LLC	Lafayette	\$8,334,054	\$286,315	\$0	\$0	10	\$2,335,000	25	\$1,200,000	
20210448-EZ	Stuller, Inc.	Lafayette	\$3,479,903	\$154,874	\$0	\$0	130	\$14,572,829	0	\$0	
20200211-EZ	Turner Industries Group, LLC	Ouachita	\$500,000	\$0	\$0	\$7,500	30	\$7,500,000	0	\$0	
20200010-EZ	Weyerhaeuser NR Company	Livingston	\$128,044,362	\$0	\$0	\$1,920,665	18	\$1,620,000	700	\$35,309,455	
Total		8	\$212,399,092	\$441,189	\$0	\$3,008,800	563	\$162,088,321	775	\$38,109,455	

† Act 28: (Advances filed on or after 7-1-2020 through 12-31-2021) with NAICS codes 44, 45, 721, 722 with no more than fifty employees nationwide including affiliates are eligible to participate in the EZ Program.

Enterprise Zone Program

C & I Board Meeting

August 23, 2022

Special Request Summary

Contract Termination Request

In accordance with Section §717.D of the Enterprise Zone Program rules, a business may submit a request to terminate their Enterprise Zone contract if: 1. the contract has been in effect for at least 30 months; 2. the business has met all of the requirements of the program, which includes timely filing of all program forms, documents, and appropriate fees. **AUTHORITY NOTE:** Promulgated in accordance with R.S. 51:1786(5). **HISTORICAL NOTE:** Promulgated by the Department of Economic Development, Office of Business Development, LR 29:2301 (November 2003), amended LR 37:2373 (August 2011).

The following contracts were previously approved by the Board of Commerce & Industry, and the contract holders listed below have submitted a request to terminate their Enterprise Zone contract. The Contractee understands Board decision is final and contract cannot be reinstated or reactivated.

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date	Reason for Termination
20160636-EZ	Harvey Hospitality, LLC	Jefferson	11/1/2018-10/31/2023	12/31/2021	Program requirements have been met, no additional jobs are anticipated
20190093-EZ	Neighbors, LLC	Ouachita	04/26/2019-04/25/2024	12/31/2021	Program requirements have been met, no additional jobs are anticipated
20180333-EZ	Ochsner Clinic Foundation	East Baton Rouge	08/30/2018-08/29/2023	02/28/2021	Program requirements have been met, no additional jobs are anticipated
20180336-EZ	Ochsner Clinic Foundation	Jefferson	07/13/2019-07/12/2024	01/12/2022	Program requirements have been met, no additional jobs are anticipated
20160868-EZ	Om Shanti Om Five, LLC	Lafayette	1/1/2019-12/31/2023	12/31/2021	Program requirements have been met, no additional jobs are anticipated
20170460-EZ	Plantation Management Company, LLC	Livingston	4/1/2019-3/31/2024	12/31/2021	Program requirements have been met, no additional jobs are anticipated
20180312-EZ	Plantation Management Company, LLC	Tangipahoa	08/15/2018-08/14/2023	12/31/2021	Program requirements have been met, no additional jobs are anticipated

Enterprise Zone Program
Contract Termination Request Cont'd

C & I Board Meeting
August 23, 2022
Special Request Summary

Contract (s) for Termination

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date	Reason for Termination
20180460-EZ	Ternium USA, Inc.	Caddo	11/27/2018-11/26/2023	05/26/2021	Program requirements have been met, no additional jobs are anticipated
20161120-EZ	World War II Theatre, Inc.	Orleans	4/1/2018-3/31/2023	10/01/2020	Program requirements have been met, no additional jobs are anticipated

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, August 23, 2023
Industrial Tax Exemption Applications
 Board Meeting - Pre-EO Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	NEW PERMANENT		CONSTRUCTION		NAICS	LATE
					JOBS	SALARIES	JOBS	SALARIES		
Advance Notification Filed (Advance Filed Prior to 6/24/2016)										
20161508-ITE	Koch Methanol St. James, LLC	St. James	\$31,657,617	\$519,407	0	\$0	10	\$500,000	325199	
TOTALS		1	\$31,657,617	\$519,407	0	\$0	10	\$500,000		

* **New/retained jobs associated with multiple applications/projects at the same site**

** §503. **Advance Notification; Application**

E. If the application is submitted after the filing deadline, the ten year term of exemption available under an initial contract and renewal thereof may be reduced by one year for each year or portion thereof that the application is late, up to a maximum reduction of five years. The board may impose any other penalty for late filing that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, August 23, 2023

Industrial Tax Exemption Applications (2018 Rules)

Board Meeting - Post-EO Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	NEW PERMANENT		CONSTRUCTION		NAICS	LATE
						JOBS	SALARIES	JOBS	SALARIES		
20230059-ITE	APF River Partners LLC	Jefferson	\$294,938,729	\$4,736,244	\$1,184,061	13	\$728,000	220	\$17,600,000	325311	
20220031-ITE	Allen's Electric Motor Service, Inc.	Caddo	\$488,162	\$8,910	\$2,228	0	\$0	0	\$0	335312	
20230120-ITE	Beaver Lake Renewable Energy, LLC	Rapides	\$1,833,812,575	\$29,223,637	\$7,305,909	109	\$8,670,305	1,150	\$51,750,000	325194	
20210609-ITE	Bollinger Shipyards Houma LLC	Terrebonne	\$2,664,562	\$34,245	\$8,561	4	\$160,000	0	\$0	336611	
20230198-ITE	Element 25 (Louisiana) LLC	Ascension	\$211,640,709	\$2,593,022	\$648,256	65	\$5,850,000	673	\$56,042,458	325180	
20230071-ITE	Exxon Mobil Corporation	East Baton Rouge	\$74,620,500	\$861,267	\$215,317	0	\$0	80	\$8,400,000	324110	
20230072-ITE	Exxon Mobil Corporation	West Baton Rouge	\$72,700,000	\$915,148	\$228,787	4	\$290,000	50	\$5,250,000	324191	
20220284-ITE	Hood Container of Louisiana, LLC	West Feliciana	\$2,018,717	\$20,329	\$5,082	0	\$0	50	\$2,125,000	322121	**
20210171-A-ITE	Indorama Ventures Olefins LLC	Calcasieu	\$8,023,186	\$93,140	\$23,285	3	\$150,000	25	\$2,350,000	325110	
20230224-ITE	Koch Methanol St. James, LLC	St. James	\$56,500,000	\$741,596	\$185,399	2	\$150,000	400	\$17,000,000	325199	
20220495-ITE	Koppers Utility and Industrial Products Inc.	Vernon	\$7,735,000	\$126,653	\$31,663	9	\$450,000	25	\$2,000,000	321114	
20210113-ITE	LaSalle BioEnergy LLC	La Salle	\$3,292,907	\$57,139	\$14,285	0	\$0	20	\$840,000	321219	
20220546-ITE	Mezco Fabrication, LLC	Lafayette	\$700,000	\$76,532	\$19,133	0	\$0	0	\$0	332322	
20220029-ITE	Mid South Extrusion, Inc	Ouachita	\$4,852,722	\$61,610	\$15,403	8	\$280,000	0	\$0	326100	**
20210112-ITE	Morehouse Bioenergy LLC	Morehouse	\$4,083,461	\$470,464	\$117,616	0	\$0	20	\$840,000	321219	
20210241-ITE	Morehouse Bioenergy, LLC	Morehouse	\$5,388,580	\$62,076	\$15,519	0	\$0	0	\$0	321219	
20200526-ITE	Plastipak Packaging Inc.	Rapides	\$3,384,313	\$55,212	\$13,803	7	\$280,000	0	\$0	326199	
20200526-A-ITE	Plastipak Packaging Inc.	Rapides	\$11,200,754	\$182,729	\$45,682	3	\$120,000	0	\$0	326199	
20230103-ITE	Sierra Frac Sand LLC	Bossier	\$13,870,000	\$211,296	\$52,824	5	\$175,000	244	\$7,320,000	327999	
20230093-ITE	St. Charles Clean Fuels LLC	St. Charles	\$1,859,101,625	\$26,010,319	\$6,502,580	156	\$14,040,000	840	\$67,200,000	325310	
20230132-ITE	St. Charles Clean Fuels LLC	St. Charles	\$1,435,775,000	\$20,087,641	\$5,021,910	60	\$5,400,000	560	\$44,800,000	325311	
20210617-ITE	Stuller, Inc.	Lafayette	\$4,265,138	\$53,536	\$13,384	6	\$185,000	0	\$0	339910	
20190290-B-ITE	Westlake Vinyls Company, LP	Ascension	\$43,432,907	\$532,453	\$133,113	5	\$300,000	200	\$8,000,000	325211	
20210148-B-ITE	Weyerhaeuser NR Company	Livingston	\$115,098,270	\$1,233,393	\$308,348	0	\$0	150	\$3,750,000	321113	
TOTALS		24	\$6,069,587,817	\$88,448,591	\$22,112,148	459	\$37,228,305	4,707	\$295,267,458		

* New/retained jobs associated with multiple applications/projects at the same site

** §503. Advance Notification; Application

C. An application for tax exemption may be filed with the department on the prescribed form, subject to the following conditions:

6. If the application is submitted after the filing deadline, the term of exemption available under an initial contract and renewal thereof shall be reduced by one year for each year or portion thereof that the application is late, up to a maximum reduction up to the maximum remaining term. The board may impose any other penalty for late filing that it deems appropriate.

**STATE OF LOUISIANA
Commerce and Industry Board**

Wednesday, August 23, 2023

Industrial Tax Exemption (Pre-EO) Renewals

Board Meeting - Pre-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	
20151264-ITE	Indorama Ventures Olefins LLC	Calcasieu	\$602,739,369	\$6,384,836	0	127	325110
TOTALS		1	\$602,739,369	\$6,384,836	0	127	

***New jobs associated with multiple applications/projects at the same site**

****§505. Miscellaneous Capital Additions**

**A. Miscellaneous capital additions (MCA) is an accumulation of capital assets placed in service during the previous ad valorem tax year. An MCA must be p
is completed within an 18 month period, and may not exceed \$5,000,000.**

**STATE OF LOUISIANA
Commerce and Industry Board**

Wednesday, August 23, 2023

Industrial Tax Exemption Renewals (Post-EO 2018 Rules)

Board Meeting - Post-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		Annual Compliance (Summary of Initial Term)				NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	Reporting Year 1	Reporting Year 2	Reporting Year 3	Reporting Year 4	
20161893-ITE	Alliance Compressors, LLC	Natchitoches	\$1,878,318	\$15,852	472	551	NCL	NCL	CP	CP	333415
20161839-ITE	Nalco Production, LLC	St. John the Baptist	\$8,586,946	\$95,073	223	232	CP	CP	CP	CP	325199
TOTALS		2	\$10,465,264	\$110,925	695	783					

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

***New jobs associated with multiple applications/projects at the same site**

§529. Renewal of Tax Exemption Contract

C. The board shall have the option of submitting a board approved renewal application to the local governmental entities for approval in accordance with the procedures for approval of the initial exemption contract.

D. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

CHANGE IN LOCATION ONLY

The following requests a CHANGE IN LOCATION ONLY on the referenced active contracts:

COMPANY NAME AND CONTRACT NUMBER(S)	PREVIOUS LOCATION	PARISH(ES)
	NEW LOCATION	
Dow Chemical Company Contract(s): 20121051 and 20140993	21255 LA Highway 1, South Plaquemine, LA 70764	Iberville
	21255 LA Highway 1, South Plaquemine, LA 70764	West Baton Rouge

TRANSFER OF TAX EXEMPTION CONTRACT

The following companies request a TRANSFER OF TAX EXEMPTION CONTRACT on the referenced active contracts:

FORMER OWNER	NEW OWNER	PARISH
ChampionX LLC Contract(s): 20140461, 20150207, 20150246, 20150247, 20160707, 20160762, and 20160768	Nalco Production LLC	St. John the Baptist
Fuji Oil New Orleans, LLC Contract(s): 20170648	Bunge Loders Croklaan USA, LLC	Jefferson

PARTIAL TRANSFER OF TAX EXEMPTION CONTRACT

The following companies request PARTIAL TRANSFER OF OWNERSHIP on the referenced active contracts:

FORMER OWNER	NEW OWNER	PARISH(ES)
Sabine Pass Liquefaction, LLC Contract: 20110659-K	Sabine Pass Liquefaction, LLC Retains: \$1,998,296,982	Cameron
	Sabine Pass LNG, LP Receives: \$13,482,459	Cameron

CANCELLATION OF CONTRACT

Staff requests cancellation of the following contracts:

COMPANY NAME AND CONTRACT NUMBER(S)		PARISH
Ardagh Glass Inc. Contract(s): 20130921	LED requests cancellation upon notification that the site closed in July 2023.	Lincoln
AIT Machine, LLC Contract(s): 20170323	Company requests cancellation.	Terrebonne

SPECIAL REQUESTS

● **Citadel Completions LLC (Contracts #20180199-ITE, #20180199-A-ITE, and #20180199-B-ITE):**

Citadel Completions LLC is requesting to amend their existing Exhibit A agreement for Contract #20180199-ITE to:

- Add 2 additional years to the project (Phase Contracts #20180199-A-ITE and #20180199-B-ITE) which were not accounted for when filing the “front-end” Application in 2018.
- Lower the required number of jobs/payroll initially agreed upon
- Add the maximum allowable renewal term (3-yrs. at 80% exemption)

From the Company: “Citadel Completions LLC (“Citadel”) is making a special request regarding the above referenced Project. Citadel is requesting to include two additional years to the Project in order to cover the A and B Contract phases (20180199-A-ITE & 20180199-B-ITE) which were not accounted for during this front end filing.

Additionally, we are requesting that the Exhibit A for this Contract and its phases be amended to reflect that the Project will create a total of 130 new direct jobs with \$10 million in annual payroll for the remaining applicable years of the Project. The original jobs anticipated included contract labor and workers and those not deemed domiciled in Louisiana. Based on the understanding of Louisiana Economic Development’s definition of a new direct job we are confident in our ability to create and maintain 130 new direct jobs with the stated payroll. We have attached Resolutions and/or Letter from the applicable Calcasieu Parish governing bodies that support this amendment and the below requested renewal.

Lastly, we would like to request that the appropriate renewal terms be added to the amended Exhibit A. When the original Contract was created we were approved for the initial five-year term (100% exemption) with the anticipation of recommending a renewal Contract of 3 years (80% exemption).”

SPECIAL REQUESTS (Continued)

- **Louisiana Sugar Cane Cooperative, Inc. (Contracts #20170492-ITE, #20170492-A-ITE, and #20170492-B-ITE):**

Louisiana Sugar Cane Cooperative, Inc. is requesting to amend their existing Exhibit A agreements for each contract (#20170492-ITE, #20170492-A-ITE, and #20170492-B-ITE) to reflect the following required jobs and payroll:

#20170492-ITE = create 20 new jobs with \$1,253,973 in payroll

#20170492-A-ITE = Retain 89 jobs with \$6,626,028 in payroll

#20170492-B-ITE = Retain 90 jobs with \$6,644,542 in payroll

From the Company: "When these contracts were originally filed, we made administrative errors regarding the job requirements in the phases relative to the original project scope. Additionally, we included in our estimates the wages of contract workers who did not meet the state's job definition. We have created the 20 new jobs originally proposed, and believe we have remained in harmony with the spirit and intention of the original project scope, but would like to request the above amendments for consistent reporting moving forward. We sincerely appreciate your time and consideration."

- **Flopam, Inc. (Contract #20180148-ITE):**

Flopam, Inc. is requesting to amend their existing Exhibit A agreement for Contract #20180148-ITE to extend the Commencement of Operations date from December 31, 2022 to December 31, 2024, and add two additional years to the project in order to account for additional years of assets coming into service (e.g. Phase Contracts).

From the Company:

"We originally planned for our expansion project to wrap up by the end of last year, December 2022, but we encountered several unanticipated challenges during the project resulting from supply chain delays, labor shortages, and market downturns that prevented us from reaching this initial goal. Our current expectation is that this project should conclude late this year (December 2023), but given our recent challenges, it is possible the project extends into 2024.

At the conclusion of our project, we will have spent over \$300M, created over 100 new jobs, and expanded our annual payroll by millions of dollars. We are on track to satisfy our investment amount, new job, and new payroll ITEP compliance requirements, it is timing that is causing us challenges. In an abundance of caution, we hereby request permission to update our planned Commencement of Operations date to better reflect our current expected timeline. Thanks in advance for your time and consideration."

SPECIAL REQUESTS (Continued)

- **Cornerstone Chemical Company (Contract #20170416-ITE):**

Cornerstone Chemical Company is requesting to amend their existing Exhibit A agreement for Contract #20170416-ITE to reflect a commitment to retain 350 jobs and \$33,000,000 in annual payroll at the manufacturing site.

In addition, while the formal submission of the 2022 Project Year compliance reporting is not due until later in 2023, because Cornerstone anticipates that the 2022 Project Year will be non-compliant for the same reasons as 2020 and 2021, the Company requests that the 2022 Project Year non-compliance be considered at this Board Meeting.

From the Company: *“Cornerstone Chemical Company is writing this letter to make a special request to amend its Exhibit A to include the guidance provided by the local governing authorities in Jefferson Parish. In previous correspondence, LED notified the local governing authorities that Cornerstone Chemical Company was non-compliant according to the existing Exhibit A in the 2021 Project Year. This correspondence gave the local governing authorities until Jan. 21, 2023 to opine regarding this non-compliance. It is Cornerstone Chemical Company and the local governing authorities’ preference that the Exhibit A be amended to reflect a commitment to retain 410 jobs and \$39,000,000 in annual payroll within Jefferson Parish for Project Years 2023 and forward. After further discussions with LED, Cornerstone provided a manufacturing site only anticipated jobs of 350 and \$33,000,000 in payroll at the request of LED to separate the 410 jobs and \$39,000,000 in payroll between the manufacturing site and the company headquarters, both of which are in Jefferson Parish.”*

**STATE OF LOUISIANA
Commerce and Industry Board**

Wednesday, August 23, 2023

Industrial Tax Exemption Applications (2017 Rules)

Board Meeting - Post-EO Non-Compliance Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	CONTRACT REPORTING PERIOD	EXHIBIT A JOB CREATION/RETENTION REQUIREMENTS		ACTUAL JOB CREATION/RETENTION		LOCAL RECOMMENDATION (IF APPLICABLE)				LATE FILINGS**	
						JOBS	SALARIES	JOBS	SALARIES	PARISH/POLICE JURY	SCHOOL BOARD	SHERIFF	MUNICIPALITY	COMPLIANCE DUE DATE	COMPLIANCE RECEIVED DATE
20161827-ITE	Equilon Enterprises LLC (dba SOPUS)	St James	\$9,551,347	\$152,583	2020	66	\$13,000,000	***	***	DB	DB	DB	N/A	4/30/2021	Not Received
20161827-ITE	Equilon Enterprises LLC (dba SOPUS)	St James	\$9,551,347	\$152,583	2021	66	\$13,000,000	***	***	DB	DB	DB	N/A	4/30/2022	Not Received
20161827-A-ITE	Equilon Enterprises LLC (dba SOPUS)	St James	\$99,843,971	\$1,595,007	2020	66	\$13,000,000	***	***	DB	DB	DB	N/A	4/30/2021	Not Received
20161827-A-ITE	Equilon Enterprises LLC (dba SOPUS)	St James	\$99,843,971	\$1,595,007	2021	66	\$13,000,000	***	***	DB	DB	DB	N/A	4/30/2022	Not Received
TOTALS		4													

Local Governmental Entity (LGE) Recommendation Key	
NE (No Exemption)	LGE did not grant exemption
DB (Defer to Board)	LGE defers any decision or action to the Board
DP (Default Payment)	LGE and company agreed to a payment amount in lieu of further consideration by the Board
RT (Reduce Term)	LGE recommends reducing the term of the contract
RP (Reduce Annual Percentage)	LGE recommends reducing the annual percentage of the contract
RTP (Reduce Term and Percentage)	LGE recommends reducing both the term and annual percentage of the contract
TNA (Take No Action)	LGE recommends the Board take no action regarding the non-compliance
TE (Terminate Exemption)	LGE recommends terminating the exemption contract
NR (No Response)	LGE did not respond within the 60-day deadline
N/A (Not Applicable)	Company site is not located within city limits

** Company failed to timely submit Annual Compliance as required per Section 7.02 of Exhibit A.

*** Company failed to submit Annual Compliance

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, August 23, 2023
Industrial Tax Exemption Applications (2018 Rules)
 Board Meeting - Post-EO Non-Compliance Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	CONTRACT REPORTING PERIOD	EXHIBIT A JOB CREATION/RETENTION REQUIREMENTS		ACTUAL JOB CREATION/RETENTION		LOCAL RECOMMENDATION (IF APPLICABLE)				LATE FILINGS**	
							JOBS	SALARIES	JOBS	SALARIES	PARISH/ POLICE JURY	SCHOOL BOARD	SHERIFF	MUNICIPALITY	COMPLIANCE DUE DATE	COMPLIANCE RECEIVED DATE
20180323-A-ITE	Bagwell Energy Services, Inc.	Iberia	\$970,091	\$9,223	\$2,306	2019	20	\$1,400,000	24	\$1,028,843	TNA	NR	N/A*	N/A		
20170624-ITE	K&B Machine Works, LLC	Terrebonne	\$1,449,826	\$16,152	\$4,038	2021	37	\$2,648,497	43	\$1,981,311	TNA	TNA	TNA	N/A		
20180498-ITE	K&B Machine Works, LLC	Terrebonne	\$2,993,269	\$33,408	\$8,352	2021	10	\$700,260	7	\$173,342	TNA	TNA	TNA	N/A		
20180296-ITE	Martco L.L.C.	Natchitoches	\$6,450,186	\$68,068	\$17,017	2020	14	\$656,000	7	\$350,656	N/A*	NR	NR	N/A		
20180296-ITE	Martco L.L.C.	Natchitoches	\$6,450,186	\$68,068	\$17,017	2021	14	\$656,000	0	\$0	N/A*	NR	NR	N/A		
20190393-ITE	Martco L.L.C.	Natchitoches	\$1,896,116	\$20,009	\$5,002	2021	5	\$193,393	0	\$0	N/A*	TNA	NR	N/A		
TOTALS							6									

Local Governmental Entity (LGE) Recommendation Key	
DB (Defer to Board)	LGE defers any decision or action to the Board
DP (Default Payment)	LGE and company agreed to a payment amount in lieu of further consideration by the Board
RT (Reduce Term)	LGE recommends reducing the term of the contract
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TNA (Take No Action)	LGE recommends the Board take no action regarding the non-compliance
TE (Terminate Exemption)	LGE recommends terminating the exemption contract
NR (No Response)	LGE did not respond within the 60-day deadline
N/A (Not Applicable)	Company site is not located within city limits
N/A* (Denied at time of Application)	LGE denied initial exemption

** Company failed to timely submit Annual Compliance as required per Section 7.02 of Exhibit A.

*** Company failed to submit Annual Compliance